



Robert Hitchins Limited

Media Release

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Three national occupiers to open at Castlegate

In bucking the economic trend three high profile tenants have been secured for Castlegate Business Park in Caldicot owned by Robert Hitchins Ltd.

Global giant Siemens will open its water services division and the UK's largest recycler and manufacturer of paper, St Regis has signed up. Indigo Telecom has also committed to a long term presence at Castlegate. The three companies have taken more than 18,500 sq ft of office space at the business park, which is situated in South Monmouthshire.

Siemens chose Castlegate for their new office premises in South Wales and took 4,926 sq ft of office space on a new ten year lease.

Representing Siemens on the deal, Owen Young, Partner at Alder King said: "Siemens decided to take space at Castlegate, because it offered them a professional, modern, working environment with the opportunity to expand, as required. The new unit is located close to their existing facility and offers them everything they need on the same site." He adds "there has also been recent activity from other companies taking additional space which proves a healthy demand for this quality property."

Huw Thomas of King Sturge said "Because Castlegate is a mixed use park it caters for all parts of a company's business, allowing them to house multiple functions such as head office, storage and production on the same site. This has made the park particularly attractive to high technology companies, especially those from the telecoms industry with Mitel having their European head quarters on site"

Indigo Telecom took a new long term lease in a high quality office and production suite at Castlegate, which extends to over 12,100 sq ft (1,124 sq m). Mark Orchart Managing Director of Indigo Telecom commented: "The quality of the office space and large floorplates available suited our requirements exactly. The park's serviced element was also a very attractive prospect for us."

Paper recycling and manufacturing giant St Regis took 1,571 sq ft (146 sq m) of office space at Castlegate on a new five year lease. This new base will complement their existing facility in nearby Sudbrook Mill, which is also in Caldicot.

Chris Haslam of Robert Hitchins said: “It is fantastic news for Castlegate and Caldicot that these quality companies will open new office bases here. Due to the park’s strong reputation and the flexible space available, we continue to receive extensive interest in the park.”

Castlegate Business Park will shortly be offering the opportunity for a 20,000 sq ft (1,858.1 sq m) call or service centre with design work progressing. In addition production space and storage facilities from 3,000 sq ft to 65,000 sq ft (278.5 sq m up to 6,035.6 sq m) can be acquired in a serviced environment, which includes a central reception area and a large restaurant for occupiers. It is set in a 17 acre landscaped site with extensive parking.

For more information, please call Owen Young at Alder King on 02920 220000 or Huw Thomas at King Sturge on 029 20 227666.

ENDS

Photograph: Staff outside new offices at Castlegate Business Park

Editor’s note:

The Robert Hitchins Group was founded in 1958. With its headquarters based on the outskirts of Cheltenham, Gloucestershire, the company has developed more than 15,000 houses and over 1.7 million sq ft of commercial property.

Urban and Regional Property Services Limited (URPS) is a wholly owned subsidiary of the company which manages all the property of the Group and currently has over 2,000,000 sq.ft. under management.

The Group continues to expand geographically and is now positioned as a leading regional developer and property investor. The company has built an enviable portfolio with extensive and significant interests in developments, property and land across the midlands and south west, as well as south Wales.

The Robert Hitchins Limited commercial team deals with the full development process - from site acquisition and planning through to development, lettings, management and investment sales.

www.robert-hitchins-properties.co.uk

Media information:

Contact: Mary Derrick at Robert Hitchins Limited

T: 01242 682401

www.robert-hitchins-properties.co.uk