



Robert Hitchins Limited

Media Release

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Speculative Development Provokes Surge of Interest

55 Hundred, a speculative industrial scheme at Tewkesbury Business Park has provoked a surge of interest from local businesses. Already three out of the seven units planned for the site have been sold and strong interest has been received in the remaining four.

The new development is located within Tewkesbury Business Park, approximately one mile from Junction 9 of the M5. On completion it will consist of seven high quality business units, ranging in size from 3,000 sq ft to 6,700 sq ft. Contracts have been exchanged for the sale of Units, A1, A2 and A7.

Mark Durand at Robert Hitchins said: "We believed that there was a demand for high quality industrial premises in Tewkesbury and so we decided to undertake a speculative scheme in the area. The response that we have received has been fantastic and we are delighted that three units have already been sold. This is an incredibly positive sign for Gloucestershire's commercial property market. Not only are we undertaking a speculative scheme, but already have three units sold early in the construction programme."

Construction started last month and the buildings will be ready for occupation in April 2010.

ENDS

Photograph: CGI of the scheme

Editor's note:

Robert Hitchins Limited, formed in 1958, is one of the leading property developers in the South West and South Wales. As market leaders they have developed, or owned, more than 3,000,000 sq ft of commercial

property. We also manage around 2,000,000 sq ft of commercial and industrial space through its URPS subsidiary. Robert Hitchins has a deserved reputation as the regional developer with skills and experience.

- Our desire is to understand the needs of business and to fulfil their property requirements.
- Our approach is positive, innovative and thorough, in the big decisions and the small details.
- Our brand is the voice of past achievements, current credentials and future aspirations.
- Our team represents the ethos of our brand with a focused service, consistent quality and reliable management.

Media enquiries to Carole Stacey at Robert Hitchins Limited

01242 682418 or cdstacey@robert-hitchins.co.uk

www.robert-hitchins-properties.co.uk